

**B. K. BIRLA CENTRE FOR EDUCATION, PUNE**  
(SENIOR SECONDARY CO-ED DAY CUM RESIDENTIAL SCHOOL,  
AFFILIATED TO CBSE NEW DELHI)

**MID TERM EXAMINATION, 2023-24**

**SUBJECT: ACCOUNTANCY**



**CLASS XI – COMMERCE**

**Time Allowed: Three Hours**

**Date: 9 October 2023 (Monday)**

**Max. Marks: 80**

**GENERAL INSTRUCTIONS:**

1. This question paper contains 34 questions. All questions are compulsory.
2. Question Nos. 1 to 20 carries 1 mark each.
3. Questions Nos. 21 to 26, carries 3 marks each.
4. Questions Nos. 27 to 29 carries 4 marks each.
5. Questions Nos. from 30 to 34 carries 6 marks each.

1. Goods costing 40,000 supplied to Amritraj at a profit of 20% on sales price less trade discount @ 10 % will be credited to Sales account with: (1)  
(A) Rs 48,000                      (B) Rs. 43,200                      (C) Rs. 52,800                      (D) Rs. 45,000
2. An old furniture having book value Rs. 8,000 was sold for Rs. 2,000 and new furniture was purchased for Rs. 14,000. In journal entry furniture account will be credited with \_\_\_\_\_ (1)  
(A) Rs. 8,000                      (B) Rs. 2,000                      (C) Rs. 14,000                      (D) Rs. 6,000
3. Amit who owes Rs. 12,000 become insolvent and only 60 paise in a rupees received from his estate. While passing journal entry Amit account: (1)  
(A) will be credited by Rs. 12,000                      (B) will be credited by Rs. 7200  
(C) will be debited by Rs. 7,200                      (D) will be debited by Rs. 12,000
4. What will be Journal Entry for Payment of Outstanding salary of Rs 50,000 out of Rs 80,000. (1)  
(A) Salary 50,000  
    To Outstanding Salary 50,000  
(B) Salary a/c 50,000  
    To Cash 50,000  
(C) Outstanding Salary 50,000  
    To Cash 50,000  
(D) None of the above
5. The word "To Balance b/d" and "By Balance b/d" are recorded in the particular column at the time of posting of ----- (1)  
(A) Opening Entry      (B) Closing Entry      (C) Transfer Entry      (D) Adjustment Entry
6. While preparing account of Rajan Watch company the total of debit side is Rs. 5,39,000 and total of credit side is Rs. 3,97,000, it indicate: (1)  
(A) Debit balance of Rajan Watch Company Rs. 5,39,000  
(B) Credit balance of Rajan Watch company Rs. 3,97,000  
(C) Debit balance of Rajan Watch Company Rs. 1,42,000  
(D) Credit balance of Rajan Watch company Rs. 9,42,000

7. The Proprietor takes away an asset belonging to the firm. This will lead to a ..... to Capital Account. **(1)**  
 (A) Debit (B) Credit (C) Neither Debit nor credit (D) Either debit or Credit
8. Rs 5,000 received from Mohan whose account was written off as bad in the previous year should be credited to: **(1)**  
 (A) Mohan's A/c (B) Bad-debts A/c (C) Bad-debts recovered A/c (D) None of these
9. Which of the following account does not have a debit balance? **(1)**  
 (A) Carriage Inward (B) Commission received  
 (C) Carriage Outward (D) Commission paid.
10. What type of accounts will have debit balance only? **(1)**  
 (A) Personal account (B) nominal account (C) real account (D) all of these
11. Balancing of account means: **(1)**  
 (A) Total of debit side (B) Total of credit side  
 (C) Difference between debit and credit side (D) None of the above
12. Interest Account indicates ..... balance in trial balance. **(1)**  
 (A) Debit (B) Credit (C) Both (D) None of them
13. Cheque received not yet deposited in the bank: **(1)**  
 (A) will be recorded in the debit column of cash.  
 (B) will be recorded in the debit column of bank.  
 (C) will be recorded in the credit column of bank.  
 (D) will not be recorded in cash book.
14. Imprest system is associated with: **(1)**  
 (A) Two Column Cash Book (B) Petty Cash Book  
 (C) Return Inward Book (D) Return Outward Book
15. Cash Book is a..... **(1)**  
 (A) Journal (B) Ledger  
 (C) Both Journal and Ledger (D) Neither Journal nor ledger,
16. Salary due for the month of March 2020 will be recorded in cash Book. **(1)**  
 (A) Receipts side (B) Payments side (C) Contra (D) Not recorded
17. Goods returned from a debtor will be recorded in: **(1)**  
 (A) Returns Inwards Book (B) Returns Outward Book  
 (C) Sales Book (D) Purchases Book
18. Kamal sells goods of Rs. 1,00,000 to Sushil for cash. In which book this transactions would be recorded by Kamal? **(1)**  
 (A) Purchase Book (B) Sales Book (C) Journal Proper (D) Cash Book

19. Goods amounted to Rs. 50,000 were sold to us by M/s Sharma & Co. This transaction will be recorded in which subsidiary book? (1)

- (A) Purchases Book (B) Sales Book  
(C) Purchases Return Book (D) Sales Return Book

20. Which of the following transaction is not recorded in the Sales Book? (1)

- (A) Credit sales of goods  
(B) Credit sales of Fixed Asset  
(C) Credit sales of goods that are traded in regularly by the owner  
(D) Credit sales related to core business operations

21. Record necessary Journal entries in the books of Shobit assuming CGST @ 5% and SGST @ 5% and all transactions are occurred within Delhi. (3)

- (i) Bought goods ₹ 1, 00,000 on credit from Suresh.  
(ii) He sold them to Manish for ₹ 1, 35,000 in the same state on credit  
(iii) He paid for Railway transport ₹ 8,000 by cheque

22. After making Ledger accounts in question number 31, balance them and make a trial balance. (3)

23. Prepare Trial Balance from the following information: (3)

|                     |          |
|---------------------|----------|
| Capital             | 3,40,000 |
| Drawing             | 28,000   |
| Goodwill            | 1,50,000 |
| Plant and machinery | 2,00,000 |
| Purchases           | 1,58,000 |
| Sales               | 3,00,000 |
| Sales return        | 18,000   |
| Sundry debtors      | 50,000   |
| Creditors           | 56,700   |
| Outward return      | 2,300    |
| Advertising         | 60,000   |
| Opening stock       | 35,000   |

24. Prepare Cash Book with Bank Column from the following transactions: (3)

**Note:** Transactions marked with (\*) are subject to levy of CGST and SGST @ 6% each 2018

Jan. 1 Cash in hand Rs.2,300

Jan. 3 Cash Sales Rs. 70,000\*

Jan. 20 Paid Life Insurance premium of Mr.Mohan..... 100

Jan. 21 Cash deposited into bank Rs. 3,000.

25. BH Home Appliances has following transactions relating to sales return:

- May 2: Return from Ritika Traders:  
5 DC fans @ Rs 1,000 per unit  
1 emergency light @ Rs 800 per unit
- May 10: Return from Sherry Sisters:  
5 room heaters @ Rs 900 per unit (10% trade discount)  
2 radios @ Rs 500 per unit
- May 15: Return from Deepak sold in cash:  
2 rechargeable torch @ Rs 500 per unit

You are required to make Sales return book from the above **(3)**

26. Make Ledger Accounts from Sales Return Book as solved in question number 25. **(3)**

27. Enter the following transactions in a Petty Cash Book in analytical form.  
The amount of imprest being Rs. 500: - **(4)**

2018

- April 1 Petty cash in hand Rs. 42. Received cash to make-up the imprest.
- April 3 Bought stamps for Rs. 30.
- April 5 Paid for office cleaning Rs. 20 and repairs to furniture Rs. 25.
- April 7 Paid bus fare Rs. 44, railway fare Rs. 33, telegrams Rs. 20.
- April 8 Paid for telephone calls Rs. 35.
- April 9 Bought shorthand note book for office Rs. 25, Carriage on parcels Rs. 28
- April 10 Bought envelopes Rs. 45, served refreshment to customers Rs. 15.
- April 12 Paid for conveyance Rs. 30. Charity Rs. 20. Stapler Pins Rs. 28.
- April 15 Given tips to office peon Rs. 25.

28. BC Electronics has following purchase return transactions: **(4)**

- Jan, 3 Return to Harry Traders:  
2 units iron @ Rs 1,000 each  
1 unit radio of Rs 500 each
- Jan, 5 Return to Bony Importer:  
2 television sets @ Rs 15,000 each (less: 10% trade discount)
- Jan, 8 Return to Nancy Enterprises:  
3 telephone sets @ Rs 1,000 each  
4 heater sets @ Rs 2,000 each
- Jan, 10 Return to BK Furniture:  
2 chairs @ Rs 1,800 each

You are required to make Purchase return book

29. Make Ledger Accounts from Purchase Return Book as solved in question number 28. (4)

30. Prepare Ledger Accounts from the following Journal: - (6)

JOURNAL

| Date            | Particulars  | L.F. | Amount<br>Dr.   | Amount<br>Cr.   |
|-----------------|--|------|-----------------|-----------------|
| 2023<br>April 7 | Cash A/c Dr.<br>To Sales A/c<br>(Being goods sold for cash)  |      | 50,000          | 50,000          |
| April 10        | Stationery A/c Dr.<br>To Cash A/c<br>(Being Stationery purchased)  |      | 1,000           | 1,000           |
| April 15        | Rent A/c Dr.<br>Postage A/c Dr.<br>To Cash A/c<br>(Being Rent & Postage paid)                                  |      | 2,000<br>3,000  | 5,000           |
| April 25        | Cash A/c Dr.<br>To Sales A/c<br>To Output IGST A/c<br>(Being goods sold in cash after<br>charging IGST @ 12 %) |      | 44,800          | 40,000<br>4,800 |
|                 | Grand Total  |      | <u>1,00,800</u> | <u>1,00,800</u> |

31. Record necessary Journal entries in the books of Rohit 2023 (6)

Jan. 04. Sold goods to Din Muhammad Rs. 800 and cash sales of Rs. 200.

Jan. 10. Distributed goods worth Rs. 200 as free samples and goods taken away by the proprietor for personal use Rs. 100.

Jan. 12. Received Commission Rs 500.

Jan. 17. Goods returned by Din Muhammad Rs. 200 and payment of outstanding amount.

Jan. 24. Furniture lost by fire of worth Rs. 500.

Jan. 30. Amount due from Sultan became irrecoverable as he became insolvent Rs.100.

32. Enter the following transactions in the Cash Book with Cash and Bank Columns:- (6)

| 2016   |  | (₹)   |
|--------|--|-------|
| June 1 | Cash in hand   | 800   |
|        | Bank Overdraft   | 5,700 |
| 7      | Received a cheque from Bharti  | 3,250 |
| 9      | Deposited the above cheque into bank   |       |
| 12     | Paid to Bhavana by cheque  | 2,425 |
| 15     | Bharti's cheque returned dishonoured   |       |
| 20     | Withdrew from Bank for office use  | 250   |
| 25     | Cheque received from Panna Lal and endorsed it in favour of Kamal on 28th June | 1,200 |
| 30     | Income Tax paid by cheque  | 150   |
| 30     | Bank charges   | 25    |

33. Prepare Purchase Book of M/S Partap Rai & Sons, Pune.

(6)

2018

Jan. 4 Purchased from Raymond House, Delhi—

200 Shirts @ Rs. 80 per shirt.

100 T-shirts @ Rs. 40 per piece.

IGST @ 12%

Add: - Packing charges Rs. 100

Less: - Trade discount 20%

Jan. 12 Purchased from Gopi Garments, Mumbai—

150 Bush Shirts @ Rs. 60 per piece.

180 T-shirts @ Rs. 50 per piece.

Less: - 15% Trade Discount

CGST and SGST @ 6% each

Jan. 20 Purchased from Gupta Furniture, Pune—

12 Chairs @ Rs. 250 per chair. CGST and SGST @ 6% each

Jan. 28 Purchased from Jain Bros., Pune for cash—

120 T-shirts @ Rs. 110 per piece. CGST and SGST @ 6% each

Jan. 31 Purchased from M/s Gwalior Suitings, Jaipur (Rajasthan) —

120 Trousers @ 12,000 per dozen

IGST @ 12% Trade Discount 5%, Packing Rs. 500

34. Make Ledger Accounts from the Purchase Book as solved in question number 33.

(6)

\*\*\*\*\* BEST OF LUCK \*\*\*\*\*