

# B. K. BIRLA CENTRE FOR EDUCATION, PUNE

(SENIOR SECONDARY CO-ED DAY CUM RESIDENTIAL SCHOOL, AFFILIATED TO CBSE NEW DELHI)



## MID TERM EXAMINATION, 2023-24

### SUBJECT: BUSINESS STUDIES

CLASS XI – COMMERCE

Date: 16 October 2023 (Monday)

Time Allowed: 3 Hours

Max. Marks: 80

#### General Instructions:

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1. The main purpose of economic activities is \_\_\_\_\_ (1)  
A To provide free services                      B To earn more and more profit  
C To earn less profit                              D To avoid loss
2. Which of the following is an economic activity? (1)  
A Religious Activities                              B Social Activities  
C Profession    D Patriotic Activities
3. Which of the following is not a characteristic of business? (1)  
A Creation of utilities                              B Regularity of dealing  
C Entrepreneurship                                  D Non-economic activities
4. Which of the following is not concerned with profession? (1)  
A Manufacturing goods and services              B Specialised body of knowledge and skill  
C Formal Training                                      D Code of conduct
5. The maximum number of partners allowed in the partnership business are (1)  
A Two    B Fifty    C No limit    D Twenty
6. Profits do not have to be shared. This statement refers to (1)  
A Company      B Partnership      C Joint Hindu family business      D Sole proprietorship
7. The capital of a company is divided into number of parts each one of which are called (1)  
A Interest                      B Profit                      C Share                      D Dividend
8. The Head of the joint Hindu family business is called (1)  
A Director                      B Karta                      C Manager                      D Proprietor



23. Write notes on different types of insurance (3)
24. Explain different stages of an online buying of goods from customer's point of view (3)
25. What were the different types of Hundi in use by traders in ancient times?  
Name and explain any four (4)
26. Explain two merits and two limitations of a sole proprietorship. (4)
27. Explain the following terms in brief. (4)
- (a) Perpetual succession
  - (b) Common seal
  - (c) Karta
  - (d) Artificial person
28. Briefly explain any four Principles of Insurance (4)
29. What are the different types of banks? Explain briefly. (4)
30. Write any four benefits of e-business (4)
31. Write any six points of difference between Business and Profession giving Basis of Comparison (6)
32. Write any six contents of a Partnership Deed (6)
33. Briefly explain any six features of a joint stock company (6)
34. Write short notes on the following: (6)
- (a) Global Enterprises
  - (b) Joint Venture
  - (c) Public Private Partnership

\*\*\*\*\* BEST OF LUCK \*\*\*\*\*