

1. Answer: (D) Rs. 45,000 (1)
2. Answer: (A) Rs. 8,000 (1)
3. Answer (A) will be credited by Rs. 12,000 (1)
4. Answer: (D) Outstanding Salary 50,000 (1)
To Cash 50,000
5. Answer: (A) Opening Entry (1)
6. Answer: (C) Debit balance of Rajan Watch Company Rs. 1,42,000 (1)
7. Answer: (A) Debit (1)
8. Ans. (C) Bad-debts recovered A/c (1)
9. ANS. (B) Commission received (1)
10. ANS. (C) Real account (1)
11. Answer: (C) Difference between debit and credit side (1)
12. Answer: (A) Debit (1)
13. Ans (D) will not be recorded in cash book. (1)
14. Answer: (B) Petty Cash Book (1)
15. Answer: (C) Both Journal and ledger (1)
16. Answer: (D) Not recorded (1)
17. Answer: (A) Returns Inwards Book (1)
18. Answer: (D) Cash Book (1)
19. Answer: (A) Purchases Book (1)
20. Answer: (B) Credit sales of Fixed Asset (1)
21. Solution: In the books of Shobit (3)

Journal

Date	Particulars	L.F.	Debit (₹)	Credit (₹)
(i)	Purchases A/c Dr.		1,00,000	
	Input CGST A/c Dr.		5,000	
	Input SGST A/c Dr.		5,000	
	To Suresh's A/c			1,10,000
	<u>(Being Goods bought on credit)</u>			
(ii)	Manish's A/c Dr.		1,48,500	
	To Sales A/c			1,35,000
	To Output CGST A/c			6,750
	To Output SGST A/c			6,750
	<u>(Being Goods sold on credit)</u>			
(iii)	Transport Charges A/c Dr.		8,000	
	Input CGST A/c Dr.		400	
	Input SGST A/c Dr.		400	
	To Bank A/c			8,800
	<u>(Being transport charges paid)</u>			
	Total		2,67,300	2,67,300

22. Trial Balance as on 30 April 2023 (3)

S. No.	Particulars	L.F.	Amount Dr.	Amount Cr.
1	Cash A/c		88,800	
2	Sales A/c			90,000
3	Stationery A/c		1,000	
4	Rent A/c		2,000	
5	Postage A/c		3,000	
6	Output IGST A/c			4,800
			<u>94,800</u>	<u>94,800</u>

23. Trial Balance (3)

S. No.	Particulars	L.F.	Amount Dr.	Amount Cr.
1	Capital			3,40,000
2	Drawing		28,000	
3	Goodwill		1,50,000	
4	Plant and machinery		2,00,000	
5	Purchases		1,58,000	
6	Sales			3,00,000
7	Sales return		18,000	
8	Sundry debtors		50,000	
9	Creditors			56,700
10	Outward return			2,300
11	Advertising		60,000	
12	Opening stock		35,000	
	Total		6,99,000	6,99,000

24. Ans. (3)

SIMPLE CASH BOOK

Date	Particulars	L F	Amount	Date	Particulars	L F	Amount
2018				2018			
Jan. 1	To Bal. b/d		2300	Jan.20	By Drawings		100
3	To Sales		70000	21	By Bank		3000
3	To CGST		4200	31	By Bal. c/d		77600
3	To SGST		4200				
			<u>80700</u>				<u>80700</u>
Feb. 1	To Bal. b/d		<u>77600</u>				

25. Answer: Sales return book (5,800 + 5,050 = 10,850) (3)

26. Ledger from Q.25 (3)

Receipts	Date	Particulars	Total	Post & Tel.	Sundry Exp.	Conveyance	Tele. Exp.	Stationery
42	2018 Apr 1	To Balance b/d						
458	Apr 1	To Cash						
	Apr 3	By Postage	30	30				
	Apr 5	By Sundry Exp.	45		45			
	Apr 7	By Conveyance	77			77		
	Apr 7	By Telegram	20	20				
	Apr 8	By Telephone Ex	35				35	
	Apr 9	By Stationery	25					25
	Apr 9	By Carriage	28		28			
	Apr 10	By Stationery	45					45
	Apr 10	By Refreshment	15		15			
	Apr 12	By Conveyance	30			30		
	Apr 12	By Charity	20		20			
	Apr 12	By Stationery	28					28
	Apr 15	By Tips	25		25			
			423	50	133	107	35	98
	Apr 15	By Balance c/d	77					
			500					
77	Apr 16	To Balance b/d						
423	Apr 16	To Cash						

28. [Answer: Purchase return book (2,500 + 27,000 + 11,000) = 40,500;

(6)

29. Ledger from Q. 28

(6)

30. Ans.

(6)

Cash A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
April 7	To Sales A/c		50,000	April 10	By Stationery		1,000
April 25	To Sales A/c		40,000	April 15	By Rent		2,000
April 25	To Output IGST		4,800	April 15	By Postage		3,000
				April 30	By Balance c/d		88,800
			94,800				94,800

Sales A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
April 30	To Balance c/d		90,000	April 7	By Cash		50,000
				April 25	By Cash		40,000
			90,000				90,000

Stationery A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
April 10	To Cash		1,000	April 30	By Balance c/d		1,000

Rent A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
April 15	To Cash		2,000	April 30	By Balance c/d		2,000

Postage A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
April 15	To Cash		3,000	April 30	By Balance c/d		3,000

Output IGST A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
April 30	To Balance c/d		4,800	April 25	By Cash		4,800

Trial Balance as on 30 April 2023

S. No.	Particulars	L.F.	Amount Dr.	Amount Cr.
1	Cash A/c		88,800	
2	Sales A/c			90,000
3	Stationery A/c		1,000	
4	Rent A/c		2,000	
5	Postage A/c		3,000	
6	Output IGST A/c			4,800
			94,800	94,800

31. Solution:

In the books of Rohit

(6)

Journal

Date	Particulars	L.F.	Debit (₹)	Credit (₹)
2023				
Jan. 04.	Din Muhammad's A/c Cash A/c To Sales A/c <u>(Being Goods sold on credit and cash)</u>	Dr. Dr.	800 200	1,000
Jan. 10.	Samples A/c Drawings A/c To Purchases A/c <u>(Being goods given as samples and taken away by the proprietor)</u>	Dr. Dr.	200 100	300
Jan. 12.	Cash A/c To Commission Received A/c <u>(Being Commission Received)</u>	Dr.	500	500
Jan. 17.	Sales Return A/c Cash A/c To Din Muhammad's A/c <u>(Being Goods returned and payment)</u>	Dr. Dr.	200 600	800
Jan. 24.	Loss by Fire A/c To Furniture A/c <u>(Being Furniture lost by fire)</u>	Dr.	500	500
Jan. 30.	Bad Debts A/c To Sultan's A/c <u>(Being Amount due from Sultan became irrecoverable)</u>	Dr.	100	100
	Total		3,200	3,200

Date	Particulars	L. F.	Cash (Rs)	Bank (Rs)	Date	Particulars	L. F.	Cash (Rs)	Bank (Rs)
2016 June 01	Balance b/d		800		2016 June 01	Balance b/d			5,700
June 09	Cheques-in-Hand			3,250	June 12	Bhavana			2,425
June 20	Bank A/c	C	250		June 15	Bharti			3,250
June 30	Balance c/d			8,550	June 20	Cash A/c	C		250
					June 30	Drawings A/c			150
					June 30	Bank Charges A/c			25
					June 30	Balance c/d		1,050	
			1,050	11,800				1,050	11,800
July 01	Balance b/d		1,050		July 01	Balance b/d			8,550

Working Note:**Journal Proper**

Date	Particulars	L.F.	Debit Amount (Rs)	Credit Amount (Rs)
2016 June 07	Cheques-in-Hand A/c Dr. To Bharti (Received cheque from Bharti)		3,250	3,250
June 25	Cheques-in-Hand A/c Dr. To Panna Lal (Received cheque from Panna Lal)		1,200	1,200
June 28	Kamal Dr. To Cheques-in-Hand A/c (Cheque received from Panna Lal, endorsed in favour of Kamal)		1,200	1,200

Purchase Book

Date	Particulars	L.F.	Details	Amount
2018	<u>M/s Raymond House, Delhi</u>			
Jan. 4	200 Shirts @ Rs. 80 per shirt. 100 T-shirts @ Rs. 40 per piece.		16,000 4,000	
	Less: - Trade discount 20%		20,000 4,000	
	Add:- IGST @ 12%		16,000 1,920	
	Add: - Packing charges		17920 100	18,020
Jan. 12	<u>M/s Gopi Garments, Mumbai</u>			
	150 Bush Shirts @ Rs. 60 per piece. 180 T-shirts @ Rs. 50 per piece.		9,000 9,000	
	Less: - 15% Trade Discount		18,000 2,700	
	Add:- CGST @ 6%		15,300 918	
	Add:- SGST @ 6%		918	17,136
Jan. 31	<u>M/s Gwalior Suitings, Jaipur (Rajasthan)</u>			
	120 Trousers @ 12,000 per dozen Less:- Trade Discount 5%,		1,20,000 6,000	
	Add:- IGST @ 12%		1,14,000 13,680	
	Add:- Packing Rs. 500		1,27,680 500	1,28,180
	Total			1,63,336

M/s Raymond House, Delhi

Date	Particulars	F	Amount	Date	Particulars	F	Amount
				Jan. 4	By Purchases		16,000
					By IGST		1,920
					By Packing Charges		100
							<u>18,020</u>

M/s Gopi Garments, Mumbai

Date	Particulars	F	Amount	Date	Particulars	F	Amount
				Jan.12	By Purchases		15,300
					By CGST		918
					By SGST		918
							<u>17,136</u>

M/s Gwalior Suitings, Jaipur (Rajasthan)

Date	Particulars	F	Amount	Date	Particulars	F	Amount
				Jan.31	By Purchases		1,14,000
					By IGST		13,680
					By Packing Charges		500
							<u>1,28,180</u>

Purchases A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
Jan.31	To Sundries as per Purchases Book		1,45,300				

IGST A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
Jan. 4	To Raymond House		1,920				
Jan.31	To Gwalior Suitings		13,680				

CGST A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
Jan. 12	To Gopi Garments		918				

SGST A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
Jan. 12	To Gopi Garments		918				

Packing Charges A/c

Date	Particulars	F	Amount	Date	Particulars	F	Amount
Jan. 4	To Raymond House		100				
Jan.31	To Gwalior Suitings		500				

***** BEST OF LUCK *****