



BK BIRLA CENTRE FOR EDUCATION
SARALA BIRLA GROUP OF SCHOOLS
SENIOR SECONDARY CO-ED DAY CUM BOYS' RESIDENTIAL SCHOOL



PERIODIC TEST-2 (2024-25)

ACCOUNTANCY (055)

Class : **XI Commerce**

Date : **05/12/2024**

Admission No: _____

Duration: **1Hr.**

Max. Marks: **25**

Exam No. _____

General Instructions:

Read the following instructions very carefully and strictly follow them:

- i. This question paper contains 10 questions.**
- ii. All questions are compulsory.**
- iii. Marks are indicated against each question.**

1.	A Trial balance is _____. (a) an account (b) a statement (c) a summary (d) None of these	(1)
2.	Assertion (A): It is essential to draw Trial Balance before preparing the financial statements. Reason (R): Trial balance is the statement of Accounts having balances but does not assist in preparing the financial statements. (a) Both Assertion (A) and the Reason (R) are true and Reason (R) is the correct explanation of Assertion (A). (b) Both Assertion (A) and the Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A). (c) Assertion (A) is true but the Reason (R) is False. (d) Assertion (A) is false but Reason (R) is True.	(1)
3.	State whether the following statement is <u>True or False</u>: Trial Balance is a list of the balances of all the Ledger Accounts and balances of Cash Book.	(1)
4.	Defective goods sold to Rita on credit worth Rs 4000 were returned by her. Name the book of original entry where the following transaction will be recorded: (a) Journal Proper (b) Sales Return Book (c) Purchases Book (d) Sales Book	(1)
5.	Assertion (A): In Purchases Return Book, return of goods purchased on credit are recorded. Reason (R): Periodical total of Purchase Return Book is posted to the credit of Purchases Return Account. (a) Both Assertion (A) and the Reason (R) are true and Reason (R) is the correct explanation of Assertion (A) (b) Both Assertion (A) and the Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A) (c) Assertion (A) is true but the Reason (R) is False. (d) Assertion (A) is false but Reason (R) is True	(1)
6.	Pass necessary adjustment entries for the following in the books of Mohit at the end of accounting year on 31st March, 2024. i. Salary of Rs 20,000 for March, 2024 is outstanding.	(3)

	ii. Insurance prepaid Rs 8,000. iii. Depreciate furniture by Rs 16,000.							
7.	(A) What is Trial Balance? (B) What is the main objective of preparing a Trial balance? (C) State one Importance of Trial Balance.	(3)						
8.	Prepare Sales Book from the following transactions of Sohan Traders dealing in Furniture, Delhi:	(4)						
	<table border="1"> <tr> <td>2022 April 1</td> <td> <u>Sold to M/s. Gupta Furniture, Delhi:</u> 100 chairs @ Rs 1,500 per chair 40 tables @ Rs 2,000 per table Less: Trade Discount @ 5% </td> </tr> <tr> <td>April 10</td> <td> <u>Sold to M/s. Ajit Singh & Sons, Kolkata:</u> 150 Desks @ Rs 1,000 per desk 160 Chairs @ Rs 1,500 per chair Less: Trade Discount @ 5% </td> </tr> <tr> <td>April 15</td> <td> <u>Sold to M/s. Ideal furniture House, Darjeeling:</u> 10 Sofa sets @ Rs 75,000 each 5 Almirahs @ Rs 3,000 each 25 Round tables @ Rs 4,000 each Less: Trade Discount @ 10% </td> </tr> </table>	2022 April 1	<u>Sold to M/s. Gupta Furniture, Delhi:</u> 100 chairs @ Rs 1,500 per chair 40 tables @ Rs 2,000 per table Less: Trade Discount @ 5%	April 10	<u>Sold to M/s. Ajit Singh & Sons, Kolkata:</u> 150 Desks @ Rs 1,000 per desk 160 Chairs @ Rs 1,500 per chair Less: Trade Discount @ 5%	April 15	<u>Sold to M/s. Ideal furniture House, Darjeeling:</u> 10 Sofa sets @ Rs 75,000 each 5 Almirahs @ Rs 3,000 each 25 Round tables @ Rs 4,000 each Less: Trade Discount @ 10%	
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9.	Record the following transaction in the Purchases Book of Amarjeet General stores, Delhi:	(4)						
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10.	From the following list of balances, prepare a Trial Balance:	(6)																										
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Heads of Accounts</th> <th style="width: 50%; text-align: center;">Rs</th> </tr> </thead> <tbody> <tr> <td>Capital A/c</td> <td style="text-align: right;">2,00,000</td> </tr> <tr> <td>Debtors A/c</td> <td style="text-align: right;">45,000</td> </tr> <tr> <td>Fixed Assets A/c</td> <td style="text-align: right;">1,92,000</td> </tr> <tr> <td>Sales A/c</td> <td style="text-align: right;">1,10,000</td> </tr> <tr> <td>Return Outward A/c</td> <td style="text-align: right;">1,000</td> </tr> <tr> <td>Bank Overdraft A/c</td> <td style="text-align: right;">11,000</td> </tr> <tr> <td>Opening Stock A/c</td> <td style="text-align: right;">15,000</td> </tr> <tr> <td>Creditors A/c</td> <td style="text-align: right;">38,000</td> </tr> <tr> <td>Purchases A/c</td> <td style="text-align: right;">70,000</td> </tr> <tr> <td>Returns Inward A/c</td> <td style="text-align: right;">2,000</td> </tr> <tr> <td>wages and Salaries A/c</td> <td style="text-align: right;">30,000</td> </tr> <tr> <td>Rent A/c</td> <td style="text-align: right;">6,000</td> </tr> </tbody> </table>	Heads of Accounts	Rs	Capital A/c	2,00,000	Debtors A/c	45,000	Fixed Assets A/c	1,92,000	Sales A/c	1,10,000	Return Outward A/c	1,000	Bank Overdraft A/c	11,000	Opening Stock A/c	15,000	Creditors A/c	38,000	Purchases A/c	70,000	Returns Inward A/c	2,000	wages and Salaries A/c	30,000	Rent A/c	6,000	
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