

PERIODIC TEST-2(2024-25)

ACCOUNTANCY (055)

MARKING SCHEME

Class : **XI Commerce**

Duration: **1Hr.**

Date : **05/12/2024**

Max. Marks: **25**

1.	(c) a summary	(1)																														
2.	(d) Assertion (A) is false but Reason (R) is True.	(1)																														
3.	True	(1)																														
4.	(b) Sales Return Book	(1)																														
5.	(c) Assertion (A) is true but the Reason (R) is False.	(1)																														
6.	JOURNAL PROPER	(3)																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 55%;">Particulars</th> <th style="width: 10%;">L.F</th> <th style="width: 15%;">Dr. Rs</th> <th style="width: 15%;">Cr. Rs</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">31.3.2024</td> <td></td> <td></td> <td style="text-align: center;">20,000</td> <td></td> </tr> <tr> <td style="text-align: center;">i.</td> <td>Salaries A/c Dr. To Outstanding Salaries A/c (adjustment of salaries due but not paid)</td> <td></td> <td></td> <td style="text-align: center;">20,000</td> </tr> <tr> <td style="text-align: center;">ii.</td> <td>Prepaid Insurance A/c Dr. To Insurance A/c (adjustment of prepaid insurance premium)</td> <td></td> <td style="text-align: center;">8,000</td> <td style="text-align: center;">8,000</td> </tr> <tr> <td style="text-align: center;">iii.</td> <td>Depreciation A/c Dr. To Furniture A/c (adjustment of depreciation on furniture)</td> <td></td> <td style="text-align: center;">16,000</td> <td style="text-align: center;">16,000</td> </tr> <tr> <td colspan="4"></td> <td style="text-align: right;">[1+1+1]</td> </tr> </tbody> </table>	Date	Particulars	L.F	Dr. Rs	Cr. Rs	31.3.2024			20,000		i.	Salaries A/c Dr. To Outstanding Salaries A/c (adjustment of salaries due but not paid)			20,000	ii.	Prepaid Insurance A/c Dr. To Insurance A/c (adjustment of prepaid insurance premium)		8,000	8,000	iii.	Depreciation A/c Dr. To Furniture A/c (adjustment of depreciation on furniture)		16,000	16,000					[1+1+1]	
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7.	<p>(A) What is Trial Balance?</p> <p>Trial Balance is a statement showing the balances of accounts which are in the Ledger and Balances of cash book.</p> <p>(B) What is the main objective of preparing a Trial balance?</p> <p>The main objective of preparing Trial Balance is to verify the arithmetical correctness of accounting entries.</p> <p>(C) State one Importance of Trial Balance.</p> <p>It facilitates preparation of financial statements by making available the balances of all the accounts at one place.</p>	(3)																														
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Date	Particulars	Invoice No.	L.F.	Details (₹)	(₹)
2022 April 01	M/s Gupta Furniture House, Delhi 100 Chairs @ ₹ 1,500 per chair 40 Tables @ ₹ 2,000 per table <i>Less: 5% Trade Discount</i>			1,50,000 80,000 2,30,000 (11,500) 2,18,500	2,18,500
April 10	Sold to M/s. Ajit Singh & Sons, Kolkata 150 Desks @ ₹1,000 per desk 160 Chairs @ ₹ 1,500 per chair. <i>Less: 5% Trade Discount</i>			1,50,000 2,40,000 3,90,000 (19,500) 3,70,500	3,70,500
April 15	M/s. Ideal Furniture House, Darjeeling 10 Sofa sets @ ₹ 75,000 each 5 Almirahs @ each ₹ 3,000 each 25 Office Tables @ ₹ 4,000 each <i>Less: 10% Trade Discount</i>			7,50,000 15,000 1,00,000 8,65,000 (86,500) 7,78,500	7,78,500
April 30	Sales a/c				13,67,500
					[1+1+1+0.5+0.5]

Date	Particulars	Invoice No.	L.F.	Details	Total
2022 May 01	M/s Chunni Lal Mam Raj, Delhi 100 bags of ITC Wheat Atta @ ₹ 530 per bag 50 bags of Rice Basmati @ ₹ 500 per bag <i>Less: 10% T.D.</i>			53,000 25,000 78,000 7,800 70,200	70,200
May 03	M/s Kanodia Oil Mills, Delhi 40 tins Oil @ ₹ 1,500 per tin 20 tins Banaspati Oil @ ₹ 900 per tin <i>Less: 5% T.D.</i>			60,000 18,000 78,000 3,900 74,100	74,100
May 03	M/s Gupta Bros., Hapur 25 bags gram @ ₹ 480 per bag 40 bags Oats @ ₹ 25 per bag <i>Less: 5% T.D.</i>			12,000 1,000 13,000 650 12,350	12,350
May 31	Purchases A/c				1,56,650
					[1+1+1+0.5+0.5]

10.

Trial Balance

(6)

as on _____

Heads of Accounts	L.F	Debit Balance Rs	Credit Balance Rs
Capital A/c			2,00,000
Debtors A/c		45,000	
Fixed Assets A/c		1,92,000	
Sales A/c			1,10,000
Return Outward A/c			1,000
Bank Overdraft A/c			11,000
Opening Stock A/c		15,000	
Creditors A/c			38,000
Purchases A/c		70,000	
Returns Inward A/c		2,000	
Wages and Salaries A/c		30,000	
Rent A/c		6,000	
TOTAL		<u>360000</u>	<u>360000</u>

[½ mark for each correct item]
