



BK BIRLA CENTRE FOR EDUCATION
SARALA BIRLA GROUP OF SCHOOLS
SENIOR SECONDARY CO-ED DAY CUM BOYS' RESIDENTIAL SCHOOL



PERIODIC TEST II (2024-25)
ENTREPRENEURSHIP (066)

Class : **XI Commerce**

Date : **02/12/2024**

Admission No: _____

Duration: **1Hr**

Max. Marks: **25**

Roll No. _____

General Instructions:

Read the following instructions very carefully and strictly follow them:

- i. **This question paper contains 13 questions. All questions are compulsory.**
- ii. **Marks are indicated against each question.**

1.	Non availability of raw material, capital is related to (A) Social barrier (B) Economic barrier (C) Cultural barrier (D) Political barrier	(1)
2.	Accidently an engineer kept his hot iron on his pen and found that the ink was ejected from the pen point a few moments later. This led to the creation of _____ (A) X - Rays (B) Microwave oven (C) Ink-jet printer (D) Ball point pen	(1)
3.	Assertion (A): Innovation is the core of entrepreneurship. Reason(R): Innovation leads to the development of new ideas, products, and solutions that give entrepreneurs a competitive edge. Choose the correct option from the following: (A) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation of Assertion (A). (B) Both Assertion (A) and Reason (R) are correct and Reason (R) is not the correct explanation of Assertion (A). (C) Assertion (A) is correct, but Reason (R) is incorrect. (D) Assertion (A) is incorrect, but Reason (R) is correct.	(1)
4.	Assertion (A): The concept of market in economics refers only to physical spaces where transactions occur. Reason(R): The term "market" includes any mechanism where buyers and sellers interact, including virtual platforms. Choose the correct option from the following: (A) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation of Assertion (A). (B) Both Assertion (A) and Reason (R) are correct and Reason (R) is not the correct explanation of Assertion (A). (C) Assertion (A) is correct, but Reason (R) is incorrect. (D) Assertion (A) is incorrect, but Reason (R) is correct	(1)

5.	Time period between receiving order and delivery of good is known as (A) Delivery time (B) Order processing (C) Ordering time (D) Inventory analysis	(1)
6.	The basic raw material is broken into different parts to produce finished goods in (A) Synthetic industry (B) Processing industry (C) Analytical industry (D) Assembling industry	(1)
7.	Write a short note on New Age Economy.	(2)
8.	“The focus of seller must be on the need, want and demand of the consumer”. How are these three different?	(2)
9.	What is a market survey? Name any four ways to conduct a market survey.	(2)
10.	New customers can be searched in the terms of New Demographic Market. What do demographics include?	(2)
11.	What are non – insurable risks? Draw a flow chart to classify the various non – insurable risk.	(3)
12.	What is a channel of distribution? State the different types of distribution levels.	(3)
13.	One way to enter into international business is joint venture. What is a joint venture? Explain any four benefits of joint venture.	(5)

ALL THE BEST

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